



FOR IMMEDIATE RELEASE

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World Mining Services Ltd

(PLUS: WMSP)

WMS INCREASES STAKE IN AFRI-PAL

World Mining Services Limited (“WMS”), the Isle of Man based mineral products and services company, announces that it has increased its equity ownership in subsidiary Afri-Pal, the Polish coal briquetting company, from 78% to 84.5%.

This is a result of WMS, on 11 December 2009, agreeing to reduce the outstanding loan from WMS to Afri-Pal by £65,430 in exchange 3,000 shares in Afri-Pal. Under the terms of the agreement, Afri-Pal has the right to repurchase the 3,000 shares from WMS at a price of 120zł [£26.5] per share on or before 11 December 2012. Were Afri Pal where to buy back all 3000 shares, WMS would receive £79,470 based on the current exchange rate. WMS now holds 8,542 shares of Afri-Pal of the total 10,105 shares issued by Afri-Pal. The balance of the total loans due to WMS is £164,170.45 comprising a loan of £43,471 with an interest rate of Sterling 3 Month LIBOR, a loan of £72,255 at 7% per annum and a further loan of £48,444.45 at 7% per annum.

WMS Director Jeff Michel commented, “The conversion of part of our loan to Afri-Pal demonstrates our commitment to the project and increased expectation in its continued success.”

The Directors of WMS accept responsibility for this announcement.

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